

Message Text

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ACTION EB-06

INFO OCT-01 EUR-12 ISO-00 AEC-05 AID-05 CEA-01 CIAE-00

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E.O. 11652: NA

TAGS: ENRG

SUBJECT: IEP: DRAFT DECISION OF THE GOVERNING BOARD ADOPTING
THE INTERNATIONAL ENERGY PROGRAM

1. FOLLOWING IS DRAFT DECISION OF THE GOVERNING BOARD
AS AGREED TO AD REFERENDUM AT NOVEMBER 12 ECG WORKING
PARTY MEETING:

2. QUOTE: DECISION ON AN INTERNATIONAL ENERGY PROGRAM:
"THE GOVERNING BOARD

CONSIDERING THE DECISION OF THE COUNCIL OF /15TH/
NOVEMBER, 1974 (HEREINAFTER CALLED THE "DECISION OF THE
COUNCIL") ESTABLISHING AN INTERNATIONAL ENERGY AGENCY OF
THE ORGNAIZATION (HEREINAFTER CALLED THE "AGENCY")
/C(74)203/;

NOTING THAT THE COUNTRIES PARTICIPATING IN THE
AGENCY HAVE SIGNED A SEPARATE AGREEMENT ON AN INTERNATIONAL
ENERGY PROGRAM (HEREINAFTER CALLED THE "AGREEMENT")
WHICH IS SET FORTH IN THE ATTACHEMNT TO THE NOTE BY
THE SECRETARY-GNERAL OF 6TH NOVEMBER, 1974 /C(74)204/
CIRCULATED FOR REFERENCE;

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CONSIDERING THAT ALL COUNTRIES PARTICIPATING IN

THE AGENCY, IN ADDITION TO BECOMING SIGNATORY STATES TO THE AGREEMENT, WISH TO ADOPT BY THIS DECISION THE INTERNATIONAL ENERGY PROGRAM WHICH CREATES LEGALLY BINDING RIGHTS AND OBLIGATIONS IN ACCORDANCE WITH THE INTERNATIONAL ENERGY PROGRAM AS SET OUT IN THE AGREEMENT;

ACTING PURSUANT TO THE DECISION OF THE COUNCIL, ARTICLE 4, WHICH EMPOWERS THE GOVERNING BOARD, INTER ALIA, TO MAKE DECISIONS WHICH SHALL, EXCEPT AS OTHERWISE PROVIDED, BE BINDING UPON PARTICIPATING COUNTRIES AND TO DELEGATE POWERS TO OTHER ORGANS OF THE AGENCY;

DECIDES THAT:

(1) THE INTERNATIONAL ENERGY PROGRAM SET OUT IN THE AGREEMENT IS HEREBY ADOPTED AND SHALL BE CARRIED OUT BY THE AGENCY AND PARTICIPATING COUNTRIES IN ACCORDANCE WITH ITS TERMS:

(2) THE ORGANS PROVIDED FOR IN THE PROGRAM ARE HEREBY ESTABLISHED AS ORGANS OF THE AGENCY; THEY SHALL CARRY OUT THEIR RESPONSIBILITIES IN ACCORDANCE WITH THE PROCEDURES SET OUT IN THE PROGRAM AND SHALL TAKE DECISIONS, RECOMMENDATIONS AND OTHER ACTIONS AS PROVIDED THEREIN:

(3) THE PARTICIPATING COUNTRIES OF THE AGENCY SHALL FULFILL THE OBLIGATIONS AND ENJOY THE RIGHTS PROVIDED FOR IN THE INTERNATIONAL ENERGY PROGRAM AS SET OUT IN THE AGREEMENT." END QUOTE

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